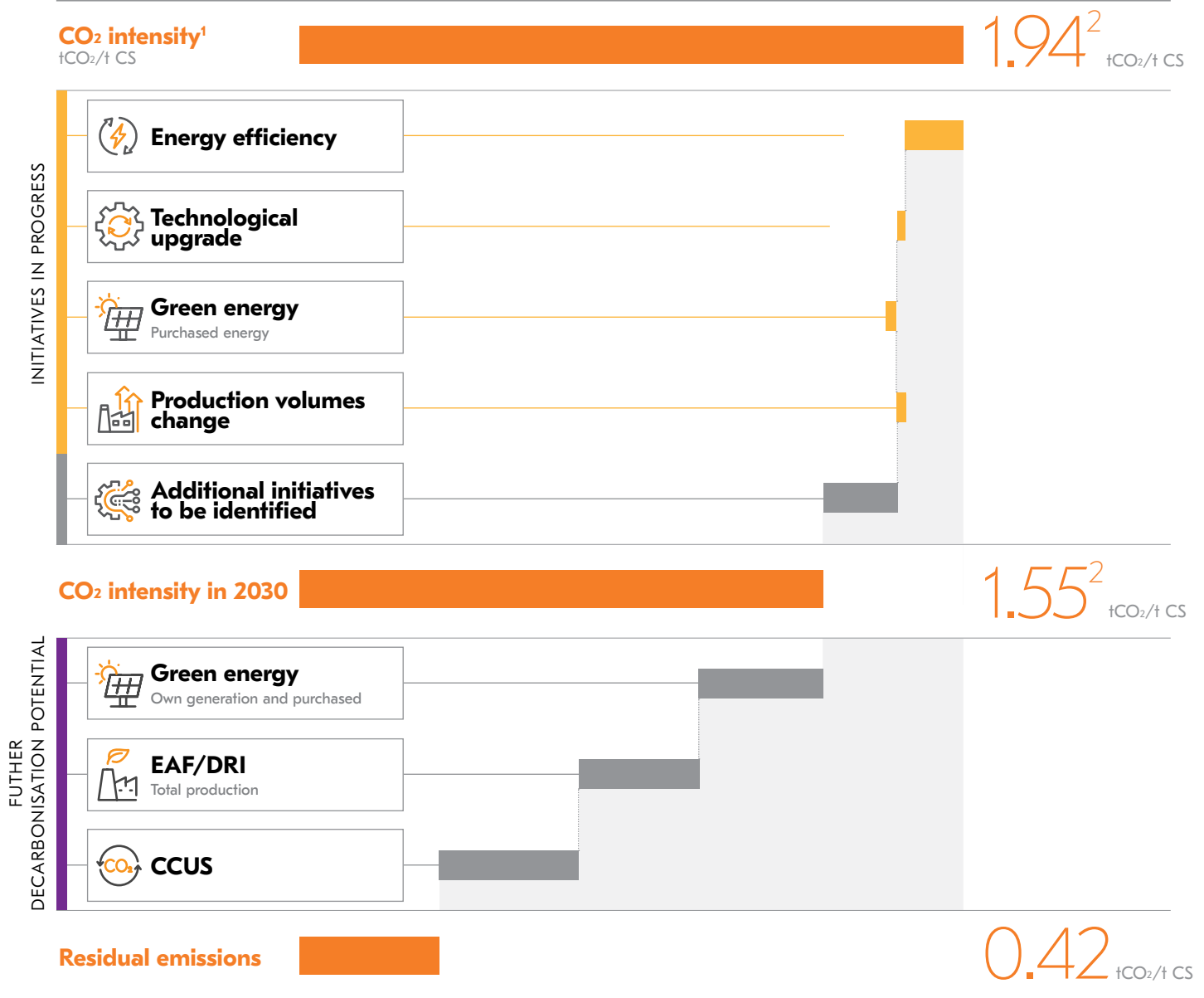


DECARBONISATION PATHWAY

EVRAZ CO₂ REDUCTION INITIATIVES UNDER REVIEW



1. EVRAZ's intensity ration was calculated for steel assets.

2. Base year (2019) results were recalculated due to the updated values of global warming potentials from the IPCC's Fifth Assessment Report and Russia's new Scope 2 emission factors (see the page 64). In addition, the quality of primary data gathering in the Company has improved, which resulted in the decrease of base year GHG intensity to 1.94 tCO₂e/tcs vs. previously reported 1.97 tCO₂e/tcs. The goal (-20%) was recalculated accordingly and reduced to 1.55 tCO₂e/tcs vs previously indicated 1.58 tCO₂e/tcs.