

CAPEX AND KEY PROJECTS

During the reporting period, EVRAZ' capital expenditures rose to US\$920 million, compared with US\$657 million in 2020, driven by higher development expenses. Capital expenditure projects during 2021, indicated in millions of US dollars, can be summarised as follows.

Development Projects, US\$ million

Steel segment

Tashtagol iron ore mine upgrade at EVRAZ ZSMK mining site	33
The project aim is to increase the annual iron ore production of the Tashtagolsky deposit with a partial switch to sub-level caving using mobile equipment.	
Substvenno-Kachkanarsky deposit greenfield project	29
The project aim is to maintain production of raw iron ore.	
Rail and beam mill modernisation at EVRAZ NTMK	14
The project aim is to increase production of beams and sheet piles.	
Construction of Vanadium processing facility at EVRAZ Uzlovaya	13
The strategic aims of the new unit are to increase cost efficiency in fully controlled and coordinated at all stages processing chain from slag to final product.	
Transfer of direct coke oven gas for cleaning in capture shop no. 3 at EVRAZ NTMK	11
The project aim is to decrease air emissions.	
Reconstruction of pig-casting machines section for blast furnace at EVRAZ NTMK	9
Technical re-equipment of the bottling section blast furnace machines.	
Construction of uncompressed gas recovery turbines for blast furnace no. 7 at EVRAZ NTMK	6
The project aim is to increase own electricity generation.	

Steel, North America segment

Long rail mill at EVRAZ Pueblo	146
The project aim is to replace the existing rail facility and meet the needs of customers for long rail products.	
Electric arc furnace (EAF) repowering at EVRAZ Regina	7
The project aim is to increase EVRAZ Regina's prime coil and plate production and reduce electrode consumption.	

Coal segment

Acquisition of equipment at Alardinskaya mine	17
The project aim is to reduce the time required for transition from longwall to longwall and to increase annual production volumes to 3.2mf.	
Acquisition of equipment at Rapsadskaya-Koksovaya mine	12
Equipment for open pit mining.	
Acquisition of equipment at Osinnikovskaya mine	11
The project aim is to acquire equipment that fully complies with the mining and geological conditions to provide the projected monthly longwall load.	
Other development projects	95

MAINTENANCE CAPEX	517
TOTAL	920